

Liquidity Manager 35 Day Notice Account

Earn higher returns on your savings, without locking away your surplus funds for a long time

This leaflet sets out the key information you need to know about your account. It should be read together with the *Business account terms* and *Credit Interest Rates*. Please keep it for future reference.

Summary Box

Account name	Liquidity Manager 35 Day Notice Account		
	Rate from 15 August 2023		
What is the interest rate?	Balance	AER/Gross p.a. (variable)	
	£0+	3.25% / 3.20%	
	Interest is currently paid on a flat basis which means you'll earn one rate on your entire account balance.		
	Interest is calculated daily and paid on the last business day of the month and at account closure. You'll be able to see and access the interest in your account on the following business day.		
Can Royal Bank of Scotland change the interest rate?	Yes, this rate is variable. We can increase or decrease the rate for the reasons set out in the <i>Business account terms</i> .		
	If the rate is going down, we'll give you at least 60 days' notice. If it is going up, we'll give you notice either before the change happens, or as soon as possible afterwards.		
	Please see General Terms 11.1 and 11.3 of the <i>Business account terms</i> for more details on when we may change the interest rates and the notice we'll give you.		
What would the estimated balance be after 12 months based on a range of deposits?	Initial deposit at account opening	Balance after 12 months	Interest earned
	£25,000	£25,811.84	£811.84
	£500,000	£516,236.77	£16,236.77
	£1,000,000	£1,032,473.53	£32,473.53
	These are only examples and do not take into account your individual business circumstances. The examples assume that:		
	<ul style="list-style-type: none"> • no further deposits or withdrawals are made; • any interest earned stays in the account; and • there is no change to interest rates. 		
How do I open and manage the account?	You can manage your account in branch, online and by telephone.		
	There is no minimum deposit required to open the account, and there is no maximum balance limit.		
Can I withdraw money from the account?	Yes – 35 days' notice is required.		
	Early withdrawals are not permitted.		
	You can give notice to withdraw money:		
	<ul style="list-style-type: none"> • in branch or in writing. 		
	You can withdraw money:		
	<ul style="list-style-type: none"> • by transfer to your business current account at Royal Bank of Scotland; • by transfer to any other account based in the UK. 		

Additional information**Tax**

We do not deduct tax from the interest we pay to you. The tax treatment may be subject to change in the future and depends on your circumstances.

Definitions***Annual Equivalent Rate (AER)***

This is a notional rate used for interest bearing accounts, which illustrates the interest rate if paid and compounded each year. It helps you to compare the effective rates of credit interest on different accounts.

Gross Rate

The interest rate you are paid.

p.a.

Per annum (per year).

Interest rates are correct as at 15/08/2023 and are subject to variation.
