

Royal Bank

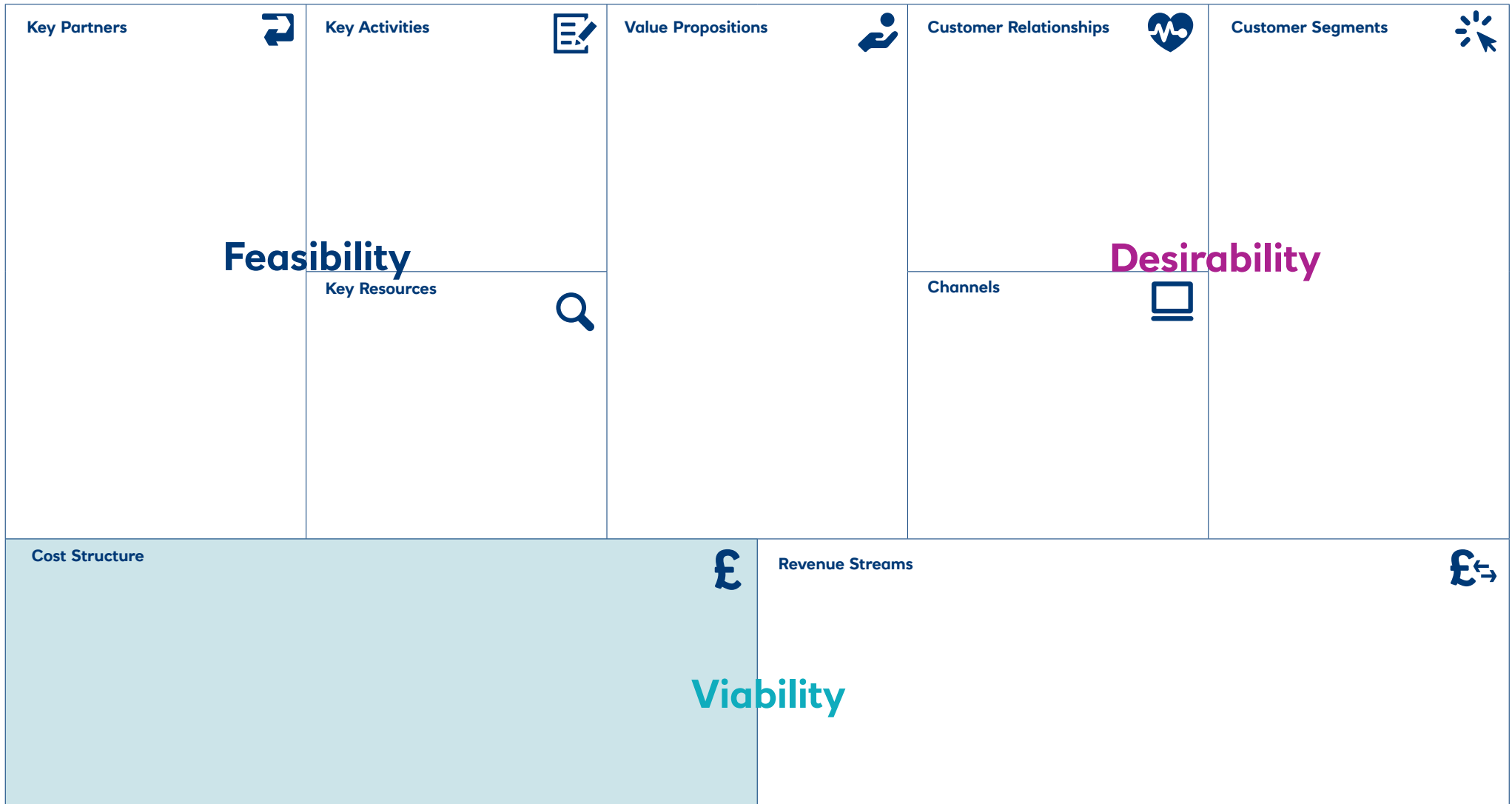
Business Builder

Cost Structure





Cost Structure



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Notes



Chapter 1 - Key Costs

Now take some time to write down the key costs with in your business, considering the costs associated with the following elements;

Key activities

Key resources

Key partnerships





Notes



Chapter 2 – Fixed and Variable Costs

Over to you, take some time to reflect on the costs that you identified in the last exercise and categorise these into fixed and variable costs.

Fixed Costs	Variable Costs

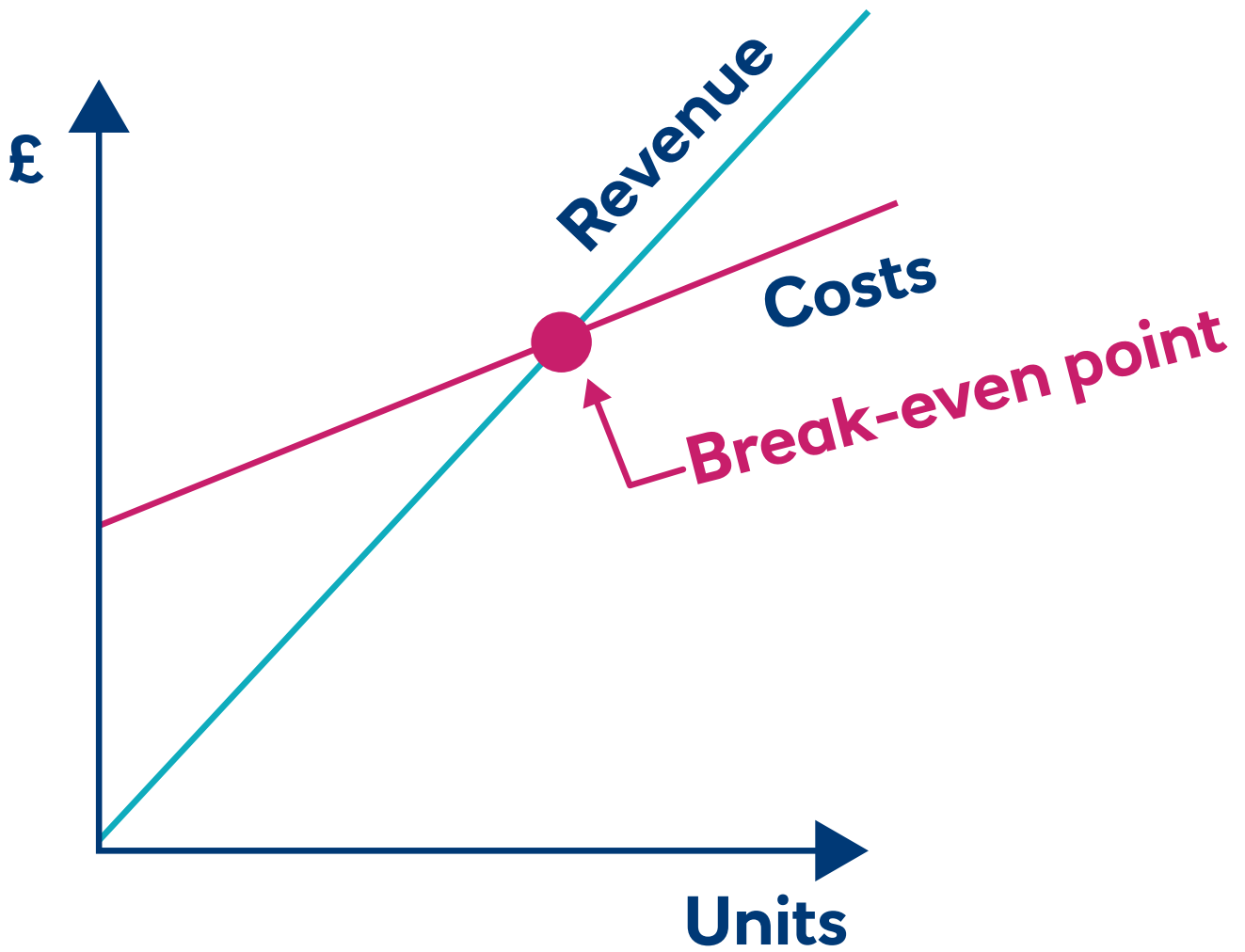
Also consider exploring different permutations of your business model to see what this does to the cost structure. Do the costs remain fixed or become variable?



Notes



Break-even Point





Notes



Chapter 3 - Actions

Take some time to process everything you have learnt within this module, and identify three SMART actions that you are going to take to finalise the cost structure for your business.

Remember to take a holistic approach and think about how your revenue streams and cost structure affect your wider business model, and what would happen if you modelled out different scenarios.

1. Action One

Complete by:

2. Action Two

Complete by:

3. Action Three

Complete by:

Well done, you have completed the Cost Structure module!

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THANK
YOU

